

Fibreglass Engineering Industries

P.T.Y. LIMITED

30 GEORGE ST, GRANVILLE, N.S.W. 2142

Telephone: (02) 9637-9066 Fax: (02) 9897-1313

CREDIT ACCOUNT TERMS AND CONDITIONS

These are the terms and conditions upon which Fibreglass Engineering Industries Pty Ltd may supply goods and services to an accepted credit account customer.

1. All goods and services supplied by the company to the customer must be paid for in full by the customer on or before the due date as specified by the trading terms offered.
2. If the amount shown to be payable on invoice or statement of account is not paid on or before the due date then a charge will become immediately payable.
3. The purchaser agrees to comply with the normal trading terms or as otherwise specified by Fibreglass Engineering Industries Pty Ltd. Normal trading terms for payment will be specified on response to credit application. It is agreed that in the event that the purchaser does not make payments in accordance with these requirements, credit facilities may be refused, charged or withdrawn and all monies owing by the purchaser will become immediately payable. Interest will be charged on overdue accounts at a rate of 1.75% per monthly block.
4. The company reserves the right at all times to suspend or discontinue the supply of goods and services to the customer without any obligation to provide reason for this action.
5. In the case of a credit account opened in the names of two or more persons these persons are jointly and severally liable to pay that account.
6. Goods which we agree to sell shall remain our sole and absolute property as legal and equitable owner until the customer has paid in full for those goods. Those goods will however be at risk of the customer upon taking delivery.
7. Such goods shall be held by the customer as bailee for us until they have been fully paid for.
8. Any expenses, costs, or disbursements incurred by your firm in recovering any outstanding monies including debt collection fees and solicitors costs shall be paid for by the customer.
9. This agreement is governed by the law in NSW.